

Adopted
2024 - 2028
Five Year
Financial Plan



City of Mounds View,
Minnesota

City of Mounds View

Five Year Financial Plan

General Fund Multi-year Operating Budget 2024 thru 2028

	2020 Actual	2021 Actual	2022 Actual	Budget 2023	5.00% Projected 2024	5.00% Projected 2025	4.50% Projected 2026	4.50% Projected 2027	4.50% Projected 2028
Revenues:									
Property taxes - Base levy	4,516,708	4,708,274	4,785,716	5,264,490	5,613,438	5,982,743	6,359,308	6,710,347	7,080,198
Property taxes - Special levies (not subject to cap)	369,145	328,272	424,145	424,145	449,594	476,569	503,972	529,171	555,629
Property taxes - debt levies (not subject to cap)	171,190	165,655	165,916	127,164	92,061	89,643	157,500	157,500	157,500
Total taxes	5,057,043	5,202,201	5,375,777	5,815,799	6,155,092	6,548,956	7,020,780	7,397,018	7,793,328
Franchise tax	301,756	335,107	425,517	340,000	350,200	358,955	367,929	377,127	386,555
Other taxes	29,309	34,206	39,119	27,000	27,810	28,505	29,218	29,948	30,697
Hotel/motel tax	29,264	52,820	60,446	53,000	54,590	55,955	57,354	58,787	60,257
Licenses and permits	269,446	294,605	374,631	277,172	285,487	292,624	299,940	307,438	315,124
Intergovernmental	2,419,722	2,078,190	2,068,959	1,254,370	1,482,001	1,519,051	1,557,027	1,595,953	1,635,852
Charges for services	60,385	42,893	66,961	47,625	49,054	50,280	51,537	52,826	54,146
Fines & forfeitures	25,596	43,311	38,418	33,750	34,763	35,632	36,522	37,435	38,371
Interest	196,579	(62,699)	(644,642)	90,000	91,350	92,720	93,879	95,053	96,241
Miscellaneous (includes special assmts)	310,601	355,164	514,750	275,789	284,063	291,164	298,443	305,904	313,552
Transfers:	3%	3%	3%	3%	3%	3%	3%	3%	3%
Water Fund (3%)	82,859	85,345	87,905	90,542	93,258	96,056	98,938	101,906	104,963
Sewer Fund (3%)	82,859	85,345	87,905	90,542	93,258	96,056	98,938	101,906	104,963
Street Light Fund (3%)	2,940	3,028	3,119	3,213	3,309	3,409	3,511	3,616	3,725
Storm Water Fund (3%)	8,558	8,815	9,079	9,351	9,632	9,920	10,218	10,525	10,840
Vehicle & Equipment Fund	-	-	26,000	27,000	28,000	29,000	30,000	31,000	32,000
Total revenues	8,876,917	8,558,331	8,533,944	8,435,153	9,041,867	9,508,283	10,054,235	10,506,443	10,980,615
	15.05%	-3.59%	-0.28%	-1.16%	7.19%	5.16%	5.74%	4.50%	4.31%
Operating Expenditures:									
Legislative Services:									
City Council	50,168	52,792	55,980	61,935	65,032	68,283	71,356	74,567	77,923
Advisory Commissions	3,900	37,548	72,258	26,350	27,668	29,051	30,358	31,724	33,152
Subtotal	54,068	90,340	128,238	88,285	92,699	97,334	101,714	106,291	111,075
Administrative Services:									
City Administrator	307,051	311,557	355,819	353,008	370,658	389,191	406,705	425,007	444,132
Elections	27,023	35,743	37,842	37,750	39,638	41,619	43,492	45,449	47,495
Finance	282,535	291,811	302,996	312,450	353,073	370,726	387,409	404,842	423,060
Central Services	252,162	301,375	283,285	338,094	354,999	372,749	389,522	407,051	425,368
Subtotal	868,771	940,486	979,942	1,041,302	1,118,367	1,174,285	1,227,128	1,282,349	1,340,055
Community Development									
Police	417,362	466,285	490,279	523,603	549,783	577,272	603,250	630,396	658,764
Police	3,258,674	3,474,836	3,766,500	3,829,481	4,020,955	4,222,003	4,411,993	4,610,533	4,818,007
Fire	470,990	450,500	471,024	489,555	514,033	539,734	564,022	589,403	615,927
Public Works Administration	118,975	121,077	134,727	140,323	207,339	217,706	227,503	237,741	248,439

City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year	Life	Estimated Replacement Cost	Age In 2024	Target Replacement Balance as of 12/24	Remaining Life	Balance To Be Funded	New Annual Cost
PW	FORD	Ranger Pickup	102	1FYR10U26PA83660	2006	12,287.50	2025	19	-	18	-	1	-	-
ComDev	FORD	Interceptor	109	1FAHP2MKXEG102965	2013	29,837.61	2025	12	-	11	-	1	-	-
ComDev	FORD	Interceptor SUV	110	1FM5K8AR1EGG61627	2014	36,262.00	2025	11	-	10	-	1	-	-
Total Community Development														
Cent Ser	Various	Computers, servers, & switches			2023	23,318.72	2028	5	27,000	1	5,400.00	4	21,600.00	5,400.00
Cent Ser	Various	Computers, servers, & switches			2019	18,159.85	2024	5	28,000	5	28,000.00	0	-	-
Cent Ser	Various	Computers, servers, & switches			2020	15,279.00	2025	5	29,000	4	23,200.00	1	5,800.00	5,800.00
Cent Ser	Various	Computers, servers, & switches			2021	28,489.85	2026	5	30,000	3	18,000.00	2	12,000.00	6,000.00
Cent Ser	Various	Computers, servers, & switches			2022	19,964.27	2027	5	31,000	2	12,400.00	3	18,600.00	6,200.00
Cent Ser	Cisco	IP Phones			2013	11,250.00	2024	11	18,000	11	18,000.00	0	-	-
Cent Ser	Various	Copiers (5) add pw and CC 2024			2019	15,732.36	2024	5	19,000	5	19,000.00	0	-	-
Total Central Services														
Police	CHEVY	Tahoe - Comm. Resource Officer	0112	1GNSK2E05BR320699	2011	34,454.75	2025	14	-	13	-	1	-	-
Police	FORD	Interceptor (practice car)	0143	1FAHP2MK1EG102966	2013	29,837.61	2025	12	-	11	-	1	-	-
Police	CHEVY	IMPALA (deputy chief/staff)	0162	2G1WASE9G1109252	2015	27,678.37	2025	10	-	9	-	1	-	-
Police	FORD	Interceptor SUV (replaced by 0231)	0172	1FM5K8AR2HGC86265	2017	36,338.70	2025	8	-	7	-	1	-	-
Police	CHEVY	IMPALA (Detective/staff)	0145	2G1WASE3E1176673	2014	22,562.82	2024	10	45,000	10	45,000.00	0	-	-
Police	FORD	Fusion (Detective/staff)	0171	3FA6P0H75HR358333	2017	25,983.02	2027	10	48,000	7	33,600.00	3	14,400.00	4,800.00
Police	FORD	Interceptor SUV (K-9 take home)	0161	1FM5K8AR5GGA19524	2015	40,508.44	2026	11	61,000	9	49,909.09	2	11,090.91	5,545.46
Police	FORD	Interceptor SUV (K-9 take home)	0163	1FM5K8ARXGCG91888	2016	35,037.00	2028	12	69,000	8	46,000.00	4	23,000.00	5,750.00
Police	FORD	Interceptor SUV	0191	1FM5K8AR5GGB14500	2019	27,368.45	2025	6	63,000	5	52,500.00	1	10,500.00	10,500.00
Police	FORD	Interceptor	0192	1FAHP2MK6KG107947	2019	23,848.45	2025	6	63,000	5	52,500.00	1	10,500.00	10,500.00
Police	FORD	Interceptor SUV	0193	1FM5K8AR2KGB55070	2019	23,848.45	2025	6	63,000	5	52,500.00	1	10,500.00	10,500.00
Police	FORD	Interceptor SUV	0201	1FM5K8AB7LGC63011	2020	48,316.96	2026	6	65,000	4	43,333.33	2	21,666.67	10,833.34
Police	FORD	Interceptor SUV	0202	1FM5K8AB7LGC63012	2020	48,751.25	2026	6	65,000	4	43,333.33	2	21,666.67	10,833.34
Police	FORD	Interceptor SUV	0211	1FM5K8AB2MGB53678	2021	35,259.24	2027	6	68,000	3	34,000.00	3	34,000.00	11,333.33
Police	FORD	Interceptor SUV	0231	Ordered receive in 2023	2023	58,000.00	2029	6	71,000	1	11,833.33	5	59,166.67	11,833.33
Police	Dodge	Durango SUV (Chief)	0232	Ordered receive in 2023	2023	53,343.00	2033	10	69,000	1	6,900.00	9	62,100.00	6,900.00
Police	Motorola	800 Mhz radios (25)	0233	Ordered receive in 2023	2021	92,839.25	2031	10	125,000	3	37,500.00	7	87,500.00	12,500.00
Pub Safety	ONAN	Generator for EOC (City Hall)(used)			2011	26,692.04	2031	20	150,000	13	97,500.00	7	52,500.00	7,500.00
Pub Safety		Civil Defense Siren (upgraded in 2017)			2017	26,261.37	2037	20	40,000	7	14,000.00	13	2,000.00	153.85
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,593.00	2038	20	40,000	6	12,000.00	14	28,000.00	2,000.00
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,749.00	2039	21	40,000	6	11,428.57	15	28,571.43	1,904.76
Total Police														
Street	Wacker-Neuson	RD12L-90		Ordered	2023	20,989.00	2033	10	27,500	1	2,750.00	9	24,750.00	2,750.00
Street	BOBCAT	S595 T4 Skid Steer	430	B3NL19031	2019	37,197.40	2026	7	52,000	5	37,142.86	2	14,857.14	7,428.57
Street	BIG TOW	Bobcat trailer	439	4KNUB16284L161539	2004	4,024.25	2029	25	7,500	20	6,000.00	5	1,500.00	300.00
Street	SPALDING	RMV Road Saver (Hot Box)	443	T2DRS-07-0205-37	2007	19,191.30	2027	20	30,000	17	25,500.00	3	4,500.00	1,500.00
Street	REDHAUL	Trailer (tilt bed)	444	475S121T881023934	2008	3,414.00	2033	25	6,000	16	3,840.00	9	2,160.00	240.00
Street	FREIGHTLINER	Dump truck	445	1FVAC3B52BDB6824	2012	133,244.95	2027	15	240,000	12	192,000.00	3	48,000.00	16,000.00
Street	DOOSAN	Air Compressor	446	435928UJAWD95	2012	12,673.23	2032	20	21,000	12	12,600.00	8	8,400.00	1,050.00
Street	FORD	Bucket truck (used 2006)(replace used)	447	1FDAF5P86ED52058	2012	48,840.66	2024	12	67,000	12	67,000.00	0	-	-
Street	FORD	F350 Pickup	448	1FTRF3B60CEC70104	2012	37,353.06	2025	13	51,000	12	47,076.92	1	3,923.08	3,923.08
Street	FORD	F150 Pickup (Sup)(to PW Admin)	450	1FTEX1EM1EKF28595	2014	26,355.96	2027	13	37,000	10	28,461.54	3	8,538.46	2,846.15
Street	FORD	F550 w/dump box and compressor	451	1FDUF5HTXFEA71029	2014	73,368.85	2027	13	102,000	10	78,461.54	3	23,538.46	7,846.15
Street	FORD	F150 4x4 Super Cab replaces 438	452	1FTFX1EG8HKD27473	2017	33,860.05	2030	13	47,000	7	25,307.69	6	21,692.31	3,615.39
Street	MAK	GUS32 SBA (dump truck)	453	1M2AX35C61M010381	2017	201,553.00	2032	15	292,000	7	136,266.67	8	155,733.33	19,466.67
Street	FELLING	FT16-2 Trailer	454	5FTCF3127H1004474	2017	12,826.80	2042	25	20,000	7	5,600.00	18	14,400.00	800.00
Street	FORD	Interceptor (NOT REPLACING)	455	1FAHP2MK3EG102967	2013	29,837.61	2025	12	-	11	-	1	-	-
Street	FORD	F350 Pickup	456	1FDRF3H63EE48672	2020	49,606.54	2033	13	69,500	4	21,384.62	9	48,115.38	5,346.15
Street	CAT	Loader 926M	457	W5L000954	2021	216,619.00	2041	20	346,000	3	51,900.00	17	294,100.00	17,300.00
Street	MAK	Dump truck GR4289	458	1M2GR6AC3MM001671	2021	219,032.00	2036	15	318,000	3	63,600.00	12	254,400.00	21,200.00
Total Streets														
														47,499.34

City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year	Life	Estimated Replacement Cost	Age In 2024	Target Replacement Balance as of 12/24	Remaining Life	Balance To Be Funded	New Annual Cost
Park	US CARGO	Cargo trailer	306	4X4UTS103W012414	2003	2,923.00	2028	25	5,000	21	4,200.00	4	800.00	200.00
Park	AEBI	TERRATRAC T175 (Not replacing)	307	14004	2005	74,839.81	2025	19	-	19	-	1	-	-
Park	FORD	F250 4x4 Pickup (CC)	308	1FTNF215X5ED18387	2005	25,723.77	2024	20	85,000.00	19	85,000.00	0	-	-
Park	FORD	Sterling/Precision (Tanker)	309	2FZACHDC66AV96438	2006	126,221.86	2026	20	202,000.00	18	181,800.00	2	20,200.00	10,100.00
Park	JACOBSEN	Turfcut JRM372 4WD	314	95723402186	2013	21,343.81	2023	15	29,000.00	11	31,900.00	-1	(2,900.00)	2,900.00
Park	BOB CAT	3400 Utility Vehicle	315	AJINT11764	2013	7,500.00	2028	10	11,000.00	11	8,066.67	4	2,933.33	733.33
Park	John Deere	5090M Utility Tractor	324	1LV5090MVM402464	2021	82,042.00	2036	15	119,000.00	3	23,800.00	12	95,200.00	7,933.33
Park	Normand	N86-280H Snow Blower	2021		2021	9,810.00	2036	15	14,000.00	3	2,800.00	12	11,200.00	933.33
Park	M-B USA	72" Broom	2021		2021	8,225.00	2036	15	10,000.00	3	2,000.00	12	8,000.00	666.67
Park	Diamond	Rear Swing Flail Mower	2021		2021	16,615.00	2036	15	24,000.00	3	4,800.00	12	19,200.00	1,600.00
Park	Chipper (NEW EQUIPMENT)				2024	65,000.00	2039	15	94,000.00	0	-	15	94,000.00	6,266.67
Park	FORD	F350 w/service body and compressor	317	1FTBF3A6XFEA71021	2014	65,593.98	2027	13	91,000.00	10	70,000.00	3	21,000.00	7,000.00
Park	TORO	Groundmaster 4000	318	3140000231	2015	57,212.00	2025	10	74,000.00	9	66,600.00	1	7,400.00	7,400.00
Park	TORO	Groundmaster 4000	319	3140000237	2015	57,212.00	2025	10	74,000.00	9	66,600.00	1	7,400.00	7,400.00
Park	BOB CAT	3400 Utility Vehicle (added 2017)	320	AJINT30458	2017	7,900.00	2032	15	14,000.00	7	6,533.33	8	7,466.67	933.33
Park	John Deere	Z920M Mower	321	1TC920MELKT070096	2019	11,510.96	2029	10	15,000.00	5	7,500.00	5	7,500.00	1,500.00
Park	Kromer	FO-1	322	400	2019	36,660.50	2029	10	47,000.00	5	23,500.00	5	23,500.00	4,700.00
Park	FORD	F350 Pickup	323	1FDRF3H6S1EE48673	2020	54,976.89	2033	13	72,000.00	4	22,153.85	9	49,846.15	5,538.46
Total Parks														
Total General Fund														
Storm	FORD	F250	646	1FTBF2B67BEC30936	2011	25,923.55	2024	13	45,000.00	13	45,000.00	0	-	-
Storm	Cat	T76 T4 Compact Track Loader	2023		2023	79,000.00	2030	7	95,000.00	1	13,571.43	6	81,428.57	13,571.43
Storm	Tymco	500X mounted on International 4300-M7 Chassis	647	3HTF5ANHEH01889172014075NE59602BAH	2015	272,612.45	2027	12	400,000.00	9	300,000.00	3	100,000.00	33,333.33
Storm Water Fund Total:														
Water	Custom	Water tower (fluted column)	2012		2012	517,019.07	2032	20	780,000.00	12	468,000.00	8	312,000.00	39,000.00
Water	CAT	446B Backhoe	1995	05BL00672	1995	88,281.05	2026	31	150,000.00	29	140,322.58	2	9,677.42	4,838.71
Water	REDHAUL	WOLFPAK Trailer (Not replaced)	705	475512175K1005396	1989	2,129.75	2025	36	-	35	-	1	-	-
Water	FORD	4X4 F150 Super Cab	2023	Ordered	2023	25,761.85	2036	13	60,000.00	1	4,615.38	12	55,384.62	4,615.39
Water	interstate Power Systems	Generator GGI08K183A1N (Booster Station)	2021	94100500215	2021	136,885.00	2046	25	240,000.00	3	28,800.00	22	211,200.00	9,600.00
Water	BOBCAT	S650 T4 skid steer	708	ALJ827772	2019	40,403.10	2026	7	52,000.00	5	37,142.86	2	14,857.14	7,428.57
Water	FORD	F350 Pickup	709	1F18X3A64FEB55441	2014	64,414.70	2027	13	90,000.00	10	69,230.77	3	20,769.23	6,923.08
Water	FORD	F150 4x4 Super Cab (ordered)	710	1FTFX1EG3HKD34430	2017	33,120.00	2030	13	46,000.00	7	21,720.77	6	24,279.23	3,538.46
Water	Niifisk	SC6000 36C Ecoflex Floor scrubber	711	3510191100158	2019	26,463.84	2034	15	39,000.00	5	13,000.00	10	26,000.00	2,600.00
Water	BOBCAT	Hydraulic Frost Breaker	2007	A00Y02317	2007	5,888.39	2023	16	7,500.00	17	7,968.75	-1	(468.75)	468.75
Water	interstate Power Systems	150R/C6DT3 Generator	176142-0608		2008	83,125.61	2033	25	146,000.00	16	93,440.00	9	52,560.00	5,840.00
Water Fund Total:														
84,852.95														
Sewer	FORD	F250 4X2	834	1FTNF20L11EA62781	2001	35,500.30	2031	30	82,500.00	23	63,250.00	7	19,250.00	2,750.00
Sewer	INT NATL	Work Star (sewer jetter)	836	1HTWGAZ74CJ591184	2011	346,416.78	2026	15	500,000.00	13	433,333.33	2	66,666.67	33,333.34
Sewer	FORD	F250	837	1FTYX2A60HEB80040	2016	43,064.00	2029	13	60,000.00	8	36,923.08	5	23,076.92	4,615.38
Sewer	FORD	Transit Van 250 (televising)	838	1FTYR3XV2KK877507	2019	182,397.74	2039	20	292,000.00	5	73,000.00	15	219,000.00	14,600.00
Sewer Fund Total:														
55,298.72														
Water Fund Total:														
84,852.95														
3,069,149.25														
4,032,350.75														
2024 Budgeted transfers														
2,314,637														
1,717,714														
(465,000) General Fund														
459,000 Water Fund														
(550,000) Sewer Fund														
307,000 Storm Water														
550,000.00														
1,468,714														
Over (Under) funded Transfers														
102,851.70														
5,094,918.69														
7,125,500														
Fund Balance 12-31-2022														
125,000.00														
100,000.00														
2023 Transfers In														
2023 Budget Expenses														
2024 Transfers In														
2024 Budget Expenses														
Unfunded Balance														
954,000.00														

**CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2023 - 2028**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects
	001	2023 PROJECT IMPROVEMENTS	\$ 6,240,022	\$ 447,615	\$ 229,250
2023	002	Pickle Ball Court Silver View Park	125,000	125,000	
2023	003	Chair swings Silver View Pond trail	20,000	20,000	
2024	004	Greenfield Park Playground Rehab	302,615	302,615	
2023	005	Comm. Ctr. - HVAC repairs, painting, counter, skylights, floor scrubber, other	74,250		74,250
2023	006	Community Center expansion consultants	60,000		60,000
2023	007	Software upgrade (place holder)	85,000		85,000
2023	008	Park building video and door lock improvements	10,000		10,000
2023	009	Fog Seal Random Park, MVCC Parking Lot, Various Trails	35,000		
2023	010	ADA sidewalk transitions	75,000		
2023	011	Pavement Maint. Reclomite - Area J, I, Business Park N & S, Quincy St.	141,157		
2023	012	Pleasant View Dr/84th Ave (Closeout)	50,000		
2023	013	Spring Lake Road (Construction)	1,828,000		
2023	014	Trail segments 7 & 8 bid with street project	266,000		
2023	015	MV Drive, various cul-de-sacs (design)	13,000		
2023	016	Pleasant View/Stinson & County Road I (Reconstruct Design)	225,000		
2023	017	Bronson Long Lake Road to Edgewood (Reconstruct Design)	50,000		
2023	018	Meter replacements	1,375,000		
2023	019	Water treatment plant closeout	175,000		
2023	020	Well pump rehab project and gate valves	75,000		
2023	021	Manhole lining	30,000		
2023	022	Wastewater Collection System Rehabilitation (CIPP Lining)	1,000,000		
2023	023	Storm water Conveyance System Improvement Project	225,000		
	024	2024 PROJECT IMPROVEMENTS	\$ 5,925,951	\$ 175,000	\$ 55,000
2024	025	City Hall Park Improvements - Challenge Course	400,000		
2024	026	Hillview Park Playground Rehab	150,000	150,000	
2024	027	Groveland/Hodges Park Shelters Flooring	25,000	25,000	
2024	028	Wall Management Program (last 2012)	15,000		15,000
2024	029	Roof Management Program (last 2018)	15,000		15,000
2024	030	MVCC Sidewalk Replacement	15,000		15,000
2024	031	MVCC Painting (front entry)	10,000		10,000
2024	032	Vetrans Memorial	250,000		
2024	033	PD Training and Garage addition	750,000		
2024	034	City Hall Park Improvements - Splash Pad Parking Lot , Sidewalk and Trails	110,000		
2024	035	Pavement Maintenance Reclomite - Area J, K	23,250		
2024	036	Pleasant View & Spring Lake Road (Closeout)	19,454		
2024	037	Mill & overlay - MV Drive, various cul-de-sacs, Park View, Bronson	817,712		
2024	038	Design H2	90,000		
2024	039	ADA sidewalk transitions	75,000		
2024	040	County Road I (Pleasant View to Silver Lake Rd), Bronson Dr (Long Lake Rd to Edgewood)	1,990,535		
2024	041	Municipal Well No. 1 & 4 Pump & Motor Rehabilitation	80,000		
2024	042	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2024	043	Storm Water Collection System Rehabilitation - Lois Dr catch basin repairs	75,000		
2024	044	Storm water Conveyance System Improvement Projects - Dredging	390,000		
2024	045	Silver View Pond	100,000		
2024	046	Storm water repairs - PW Building	25,000		

**CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2023 - 2028**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects
	047	2025 PROJECT IMPROVEMENTS	\$ 2,069,640	\$ 10,000	\$ 108,000
2025	048	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2025	049	Various park improvements (grills, concrete bean bag court)	33,000		33,000
2025	050	Update Fitness Center (Remove wall, new equipment)	75,000		75,000
2025	051	Co Rd I/Edgewood Design	25,000		
2025	052	H2 full depth reclamation (Pleasant View to MV Blvd)	525,347		
2025	053	Mill & Overlay Area B (Bronson to MV Blvd)	241,344		
2025	054	Reclomite - MV Drive, various cul-de-sacs. Park View, Bronson	87,949		
2025	055	Trail Replacement - Greenfield Park	25,000		
2025	056	Replacement of sidewalk - Long Lake Road	40,000		
2025	057	Municipal Well No. 1 Pump & Motor Rehabilitation	50,000		
2025	058	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2025	059	Storm Water Collection System Rehabilitation	25,000		
2025	060	Storm water Conveyance System Improvement Project - Dredging	320,000		
2025	061	Upland Vegetation Assessment and Restoration	37,000		
2025	062	Silver View Pond	75,000		
	063	2026 PROJECT IMPROVEMENTS	\$ 1,209,043	\$ 10,000	\$ -
2026	064	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2026	065	Mill & Overlay Area C	371,539		
2026	066	Area B, Edgewood (Bronson to MV Blvd), Cty Rd H2 (Pleasant View to MV Blvd)	57,504		
2026	067	Municipal Well No. 3 Pump & Motor Rehabilitation	50,000		
2026	068	Municipal Well No. 2 Pump & Motor Rehabilitation	50,000		
2026	069	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2026	070	Storm Water Collection System Rehabilitation	30,000		
2026	071	Storm water Conveyance System Improvement Project - Dredging	270,000		
2026	072	Upland Vegetation Assessment and Restoration	20,000		
2026	073	Silver View Pond	100,000		
	074	2027 PROJECT IMPROVEMENTS	\$ 994,503	\$ 10,000	\$ -
2027	075	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2027	076	Mill and Overlay Area Z (old area D)	566,429		
2027	077	Reclomite -Area C	54,574		
2027	078	Municipal Well No. 5 Pump & Motor Rehabilitation	50,000		
2027	079	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2027	080	Storm Water Collection System Rehabilitation	30,000		
2027	081	Storm water Conveyance System Improvement Project - Sediment Survey	5,000		
2027	082	Upland Vegetation Assessment and Restoration	3,500		
2027	083	Silver View Pond	25,000		
	084	2028 PROJECT IMPROVEMENTS	\$ 1,007,715	\$ -	\$ -
2028	085	Mill and Overlay Area E	569,223		
2028	086	Reclomite -Area Z (old area D)	83,492		
2028	087	Municipal Well No. Pump & Motor Rehabilitation	50,000		
2028	088	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2028	089	Storm water Conveyance System Improvement Project - Sediment Survey	40,000		
2028	090	Storm Water Collection System Rehabilitation - Dredging	5,000		
2028	091	Upland Vegetation Assessment and Restoration	10,000		
	092	TOTAL 2023 - 2028	\$ 17,446,874	\$ 652,615	\$ 392,250
	093				
	094	2029 and BEYOND IMPROVEMENTS	\$ 2,129,500	\$ 57,500	\$ 272,000
2029+	095	Irrigation & landscaping improvements City Hall Park	45,000	45,000	
2029+	096	T-Ball field City Hall Park	12,500	12,500	
2029+	097	MVCC Restrooms in locker rooms	30,000		30,000
2029+	098	MVCC Paint Community Center Gym	35,000		35,000
2029+	099	MVCC Update lobby and event center restrooms	50,000		50,000
2029+	100	MVCC Remove Coat Area in Lobby	25,000		25,000
2029+	101	MVCC Remove wall between Pine and Studio	25,000		25,000
2029+	102	MVCC Combine Hemlock and Birch	25,000		25,000
2029+	103	MVCC New Doors	25,000		25,000

**CITY OF MOUNDS VIEW, MINNESOTA
 CAPITAL IMPROVEMENT PROGRAM WORKSHEET
 2023 - 2028**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects
2029+	104	MVCC Gym expansion with new locker rooms and fitness area (cost TBD)			
2029+	105	MVCC Update event lobby with outdoor patio and fence (cost TBD)			
2029+	106	MVCC Studio Floor (cost TBD)			
2029+	107	Trail lighting around Silver View pond (cost TBD)			
2029+	108	Park signs (new logo)	20,000		20,000
2029+	109	City Hall irrigation & landscape, Police parking lot lighting	37,000		37,000
2029+	110	MV Blvd (CSAH 10) / Co. Rd. H2 Intersection Improvements	450,000		
2029+	111	CSAH 10 / Woodale Dr. Intersection Improvements	250,000		
2029+	112	CSAH 10 / Edgewood Dr. Intersection Improvements	250,000		
2029+	113	CSAH 10 / Spring Lake Rd. Intersection Improvements	150,000		
2029+	114	CSAH 10 / Groveland Rd. Intersection Improvements	150,000		
2029+	115	Other Pavement Maint - parking lots and trails	50,000		
2029+	116	CSAH 10 / Co. Rd. I Intersection Improvements	500,000		
TOTAL 2023 - 2029+			\$ 19,576,374	\$ 710,115	\$ 664,250

City of Mounds View
Capital Improvement Plan 2023 thru 2028
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2022	\$ 312,201	\$ 2,314,637	\$ 1,352,825	\$ 1,083,291	\$ 5,062,954
Revenues 2023:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	340,000	340,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	500	-	1,000	5,000	6,500
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	465,000	75,000	1,500,000	2,040,000
Total revenue	<u>500</u>	<u>465,000</u>	<u>76,000</u>	<u>2,445,000</u>	<u>2,986,500</u>
Available Resources	<u>312,701</u>	<u>2,779,637</u>	<u>1,428,825</u>	<u>3,528,291</u>	<u>8,049,454</u>
Expenditures 2023:					
Government buildings & equip	-	-	85,000	-	85,000
Public safety	-	218,000	-	-	218,000
Streets, highways, & utilities	-	25,000	-	2,342,157	2,367,157
Sidewalks & trails	-	-	-	341,000	341,000
Parks & recreation	447,615	69,000	144,250	-	660,865
Operating transfers out	-	147,000	-	-	147,000
Total expenditures	<u>447,615</u>	<u>459,000</u>	<u>229,250</u>	<u>2,683,157</u>	<u>3,819,022</u>
Surplus of revenues over (under) expenditures	<u>(447,115)</u>	<u>6,000</u>	<u>(153,250)</u>	<u>(238,157)</u>	<u>(832,522)</u>
Cash balance, Dec. 31, 2023:	<u>\$ (134,914)</u>	<u>\$ 2,320,637</u>	<u>\$ 1,199,575</u>	<u>\$ 845,134</u>	<u>\$ 4,230,432</u>

City of Mounds View
Capital Improvement Plan 2023 thru 2028
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2023	\$ (134,914)	\$ 2,320,637	\$ 1,199,575	\$ 845,134	\$ 4,230,432
Revenues 2024:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	360,000	360,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(1,349)	-	11,996	8,451	19,098
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	550,000	75,000	750,000	1,375,000
Total revenue	<u>(1,349)</u>	<u>550,000</u>	<u>86,996</u>	<u>1,713,451</u>	<u>2,349,098</u>
Available Resources	<u>(136,263)</u>	<u>2,870,637</u>	<u>1,286,571</u>	<u>2,558,585</u>	<u>6,579,530</u>
Expenditures 2024:					
Government buildings & equip	-	-	-	-	-
Public safety	-	45,000	30,000	-	75,000
Streets, highways, & utilities	-	67,000	-	3,050,951	3,117,951
Sidewalks & trails	-	-	15,000	75,000	90,000
Parks & recreation	175,000	85,000	10,000	-	270,000
Operating transfers out	-	110,000	-	-	110,000
Total expenditures	<u>175,000</u>	<u>307,000</u>	<u>55,000</u>	<u>3,125,951</u>	<u>3,662,951</u>
Surplus of revenues over (under) expenditures	<u>(176,349)</u>	<u>243,000</u>	<u>31,996</u>	<u>(1,412,500)</u>	<u>(1,313,853)</u>
Cash balance, Dec. 31, 2024:	<u><u>\$ (311,263)</u></u>	<u><u>\$ 2,563,637</u></u>	<u><u>\$ 1,231,571</u></u>	<u><u>\$ (567,366)</u></u>	<u><u>\$ 2,916,579</u></u>

City of Mounds View
Capital Improvement Plan 2023 thru 2028
Impact on Capital Projects Funds' Cash Balances

	<u>Fund 451</u> <u>Park</u> <u>Dedication</u>	<u>Fund 460</u> <u>Vehicle and</u> <u>Equipment</u>	<u>Fund 480</u> <u>Special</u> <u>Projects</u>	<u>Fund 485</u> <u>Street</u> <u>Improvement</u>	<u>Total</u>
Cash balance, Dec. 31, 2024	\$ (311,263)	\$ 2,563,637	\$ 1,231,571	\$ (567,366)	\$ 2,916,579
Revenues 2025:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	375,000	375,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(3,113)	-	12,316	-	9,203
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	550,000	75,000	-	625,000
Total revenue	<u>(3,113)</u>	<u>550,000</u>	<u>87,316</u>	<u>970,000</u>	<u>1,604,203</u>
Available Resources	<u>(314,376)</u>	<u>3,113,637</u>	<u>1,318,886</u>	<u>402,634</u>	<u>4,520,782</u>
Expenditures 2025:					
Government buildings & equip	-	-	-	-	-
Public safety	-	189,000	-	-	189,000
Streets, highways, & utilities	-	-	-	944,640	944,640
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	148,000	108,000	-	266,000
Operating transfers out	-	29,000	-	-	29,000
Total expenditures	<u>10,000</u>	<u>366,000</u>	<u>108,000</u>	<u>944,640</u>	<u>1,428,640</u>
Surplus of revenues over (under) expenditures	<u>(13,113)</u>	<u>184,000</u>	<u>(20,684)</u>	<u>25,360</u>	<u>175,563</u>
Cash balance, Dec. 31, 2025:	<u>\$ (324,376)</u>	<u>\$ 2,747,637</u>	<u>\$ 1,210,886</u>	<u>\$ (542,006)</u>	<u>\$ 3,092,142</u>

City of Mounds View
Capital Improvement Plan 2023 thru 2028
Impact on Capital Projects Funds' Cash Balances

	<u>Fund 451</u> <u>Park</u> <u>Dedication</u>	<u>Fund 460</u> <u>Vehicle and</u> <u>Equipment</u>	<u>Fund 480</u> <u>Special</u> <u>Projects</u>	<u>Fund 485</u> <u>Street</u> <u>Improvement</u>	<u>Total</u>
Cash balance, Dec. 31, 2025	\$ (324,376)	\$ 2,747,637	\$ 1,210,886	\$ (542,006)	\$ 3,092,142
Revenues 2026:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	390,000	390,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(3,244)	-	12,109	-	8,865
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	550,000	75,000	-	625,000
Total revenue	<u>(3,244)</u>	<u>550,000</u>	<u>87,109</u>	<u>985,000</u>	<u>1,618,865</u>
Available Resources	<u>(327,620)</u>	<u>3,297,637</u>	<u>1,297,995</u>	<u>442,994</u>	<u>4,711,007</u>
Expenditures 2026:					
Government buildings & equip	-	-	-	-	-
Public safety	-	191,000	-	-	191,000
Streets, highways, & utilities	-	51,000	-	429,043	480,043
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	202,000	-	-	212,000
Operating transfers out	-	680,000	-	-	680,000
Total expenditures	<u>10,000</u>	<u>1,124,000</u>	<u>-</u>	<u>429,043</u>	<u>1,563,043</u>
Surplus of revenues over (under) expenditures	<u>(13,244)</u>	<u>(574,000)</u>	<u>87,109</u>	<u>555,957</u>	<u>55,822</u>
Cash balance, Dec. 31, 2026:	<u>\$ (337,620)</u>	<u>\$ 2,173,637</u>	<u>\$ 1,297,995</u>	<u>\$ 13,951</u>	<u>\$ 3,147,964</u>

City of Mounds View
Capital Improvement Plan 2023 thru 2028
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2026	\$ (337,620)	\$ 2,173,637	\$ 1,297,995	\$ 13,951	\$ 3,147,964
Revenues 2027:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	400,000	400,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(3,376)	-	12,980	140	9,743
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	-	538,000
Total revenue	<u>(3,376)</u>	<u>463,000</u>	<u>87,980</u>	<u>995,140</u>	<u>1,542,743</u>
Available Resources	<u>(340,996)</u>	<u>2,636,637</u>	<u>1,385,975</u>	<u>1,009,091</u>	<u>4,690,707</u>
Expenditures 2027:					
Government buildings & equip	-	-	-	-	-
Public safety	-	116,000	-	-	116,000
Streets, highways, & utilities	-	461,000	-	621,003	1,082,003
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	91,000	-	-	101,000
Operating transfers out	-	497,000	-	-	497,000
Total expenditures	<u>10,000</u>	<u>1,165,000</u>	<u>-</u>	<u>621,003</u>	<u>1,796,003</u>
Surplus of revenues over (under) expenditures	<u>(13,376)</u>	<u>(702,000)</u>	<u>87,980</u>	<u>374,137</u>	<u>(253,260)</u>
Cash balance, Dec. 31, 2027:	<u>\$ (350,996)</u>	<u>\$ 1,471,637</u>	<u>\$ 1,385,975</u>	<u>\$ 388,088</u>	<u>\$ 2,894,704</u>

City of Mounds View

Water Utility Rate Study

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	5.00% Projected 2024	4.50% Projected 2025	4.50% Projected 2026	4.50% Projected 2027	4.50% Projected 2028
Expenses									
Personnel services	\$ 457,321	\$ 423,219	\$ 495,022	\$ 504,222	\$ 554,433	\$ 579,383	\$ 605,455	\$ 632,700	\$ 661,172
Supplies & materials	53,320	68,368	81,164	80,052	84,055	87,837	91,790	95,920	100,237
Contractual services	225,957	239,676	285,051	171,202	179,762	187,851	196,305	205,138	214,370
Water service line repairs	94,981	90,444	147,997	90,000	100,000	108,000	116,000	116,000	124,000
Depreciation	198,159	194,481	186,181	220,000	408,000	408,000	408,000	408,000	408,000
Debt service - interest/issuance costs	100,764	77,350	71,186	86,173	76,173	69,023	61,723	54,273	46,673
Transfers to other funds	149,859	155,345	157,905	170,542	173,258	176,056	178,938	181,906	150,345
Contingency	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,280,361	1,248,883	1,424,506	1,337,191	1,590,681	1,631,150	1,673,210	1,708,938	1,719,796
Revenues									
Metered water sales	1,261,207	1,362,622	1,357,766	1,369,584	1,461,952	1,550,109	1,604,147	1,658,184	1,712,222
Meter charge	660	146	270	-	-	-	-	-	-
Water service line repair fee	93,774	95,441	95,282	92,000	100,000	110,000	110,000	120,000	120,000
Investment income (charges)	6,257	4,157	(83,778)	2,000	(8,217)	(9,214)	(8,577)	(8,886)	(7,734)
Miscellaneous revenues	10,605	1,571	2,767	2,000	2,060	2,122	2,185	2,251	2,319
Transfers from vehicle & equipment fund	-	125,000	-	82,500	-	-	150,000	142,000	-
Total Revenues	1,372,503	1,588,937	1,372,307	1,548,084	1,555,795	1,653,017	1,857,755	1,913,549	1,826,806
Change in net position	92,142	340,054	(52,199)	210,893	(34,886)	21,867	184,545	204,611	107,010
Accounting change (GASB 68 pension)									
Net position - beginning of year	4,181,479	4,273,621	4,613,675	4,561,476	4,772,369	4,737,483	4,759,350	4,943,895	5,148,506
Net position - end of year	\$ 4,273,621	\$ 4,613,675	\$ 4,561,476	\$ 4,772,369	\$ 4,737,483	\$ 4,759,350	\$ 4,943,895	\$ 5,148,506	\$ 5,255,516
Cash flows									
Change in net position	\$ 92,142	\$ 340,054	\$ (52,199)	\$ 210,893	\$ (34,886)	\$ 21,867	\$ 184,545	\$ 204,611	\$ 107,010
Deduct:									
Capital outlays - equipment	-	-	(16,238)	(1,472,500)	-	-	(150,000)	(142,000)	-
Construction	(2,959,544)	(1,772,293)	(1,048,732)	(235,000)	(80,000)	(50,000)	(100,000)	(50,000)	(50,000)
Debt service - principal	-	-	(335,000)	(350,000)	(355,000)	(360,000)	(370,000)	(375,000)	(385,000)
Add back:									
Bonds issued	6,101,528	-	-	-	-	-	-	-	-
Depreciation	198,159	194,481	186,181	220,000	420,000	420,000	420,000	420,000	408,000
Change in receivables/payables (cash flow stmt.)	169,266	(164,281)	(394,035)	-	-	-	-	-	-
Cash - Beginning of Year	676,292	4,277,843	2,875,804	1,215,781	(410,826)	(460,712)	(428,845)	(444,300)	(386,689)
Cash - End of Year	\$ 4,277,843	\$ 2,875,804	\$ 1,215,781	\$ (410,826)	\$ (460,712)	\$ (428,845)	\$ (444,300)	\$ (386,689)	\$ (306,679)
Residential									
Base rate per connection	\$ 6.57%	\$ 4.57%	\$ 4.37%	\$ 4.18%	\$ 6.73%	\$ 6.30%	\$ 3.54%	\$ 3.42%	\$ 3.31%
Water rate 1st 12,000 gallons used	\$ 18.00	\$ 19.00	\$ 20.00	\$ 21.00	\$ 23.00	\$ 25.00	\$ 26.00	\$ 27.00	\$ 28.00
Water rate 2nd 13,000 gallons used	2.40	2.50	2.60	2.70	2.85	3.00	3.10	3.20	3.30
Water rate over 25,000 gallons used	2.64	2.75	2.86	2.97	3.14	3.30	3.41	3.52	3.63
Water Line Insurance per quarter (residential only)	3.04	3.16	3.29	3.42	3.61	3.80	3.92	4.05	4.17
Residential annual based on 18,000 gal. per qtr.	7.50	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00
C/ annual based on 150,000 gal. per qtr.	250.56	262.00	273.44	284.88	304.04	323.20	334.64	346.08	357.52
Change in tiers residential	1,560.00	1,626.00	1,692.00	1,758.00	1,830.50	1,930.00	1,995.00	2,060.00	2,125.00
Change in tiers commercial									

City of Mounds View

Sewer Utility Rate Study

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	5.0% Projected 2024	4.5% Projected 2025	4.5% Projected 2026	4.5% Projected 2027	4.5% Projected 2028
Expense									
Personnel services	\$ 403,553	\$ 387,160	\$ 447,648	\$ 464,984	\$ 513,233.20	\$ 536,329	\$ 560,463	\$ 585,684	\$ 612,040
Supplies & materials	17,925	22,937	44,908	34,922	36,668	38,318	40,042	41,844	43,727
Contractual services	72,784	77,515	246,501	163,795	171,985	179,724	187,812	196,263	205,095
MCES disposal charges	1,026,404	1,025,642	1,082,913	1,150,734	1,208,271	1,262,643	1,319,462	1,378,838	1,440,885
Depreciation	113,690	122,346	111,520	125,000	150,000	175,000	190,000	200,000	210,000
Transfers to other funds	137,859	140,345	142,905	142,542	153,258	156,056	158,938	161,906	161,906
Contingency	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,772,215	1,775,945	2,076,395	2,096,977	2,248,415	2,363,070	2,471,717	2,579,535	2,688,654
Revenues	4.00%	4.00%	4.00%	4.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Sanitary sewer service	1,855,335	1,918,458	1,994,017	2,013,740	2,101,806	2,248,933	2,406,358	2,574,803	2,755,039
Service availability charges	-	-	12,700	-	-	-	-	-	-
Investment income	39,503	(12,515)	(110,711)	20,000	10,504	8,465	2,673	219	(871)
Miscellaneous revenues	11,986	-	1,431	-	-	-	-	-	-
Transfers from vehicle fund	-	-	-	-	-	-	500,000	-	-
Total Revenues	1,906,824	1,905,943	1,897,437	2,033,740	2,112,310	2,257,398	2,909,031	2,575,022	2,754,168
Change in net position	134,609	129,998	(178,958)	(63,237)	(136,104)	(105,672)	437,314	(4,513)	65,514
Accounting change (GASB 68 pension)	4,310,139	4,444,748	4,574,746	4,395,788	4,332,551	4,196,447	4,090,775	4,528,088	4,523,575
Net position - beginning of year	4,444,748	4,574,746	4,395,788	4,332,551	4,196,447	4,090,775	4,528,088	4,523,575	4,589,089
Cash Flows									
Change in net position	134,609	129,998	(178,958)	(63,237)	(136,104)	(105,672)	437,314	(4,513)	65,514
Deduct:									
Capital outlays - equipment	-	-	(27,822)	(25,000)	-	-	(500,000)	-	-
Construction	(109,958)	(399,104)	-	(1,030,000)	(500,000)	(500,000)	(250,000)	(250,000)	(250,000)
Add back:									
Depreciation	113,690	122,346	111,520	125,000	150,000	175,000	190,000	200,000	210,000
Change in receivables/payables	89,357	(136,880)	(101,540)	-	-	-	-	-	-
Cash - Beginning of Year	2,296,408	2,524,106	2,240,466	2,043,666	1,050,429	564,325	133,652	10,966	(43,547)
Cash - End of Year	\$ 2,524,106	\$ 2,240,466	\$ 2,043,666	\$ 1,050,429	\$ 564,325	\$ 133,652	\$ 10,966	\$ (43,547)	\$ (18,033)
Residential equivalent connection rate	\$ 93.24	\$ 96.97	\$ 100.85	\$ 104.88	\$ 112.22	\$ 120.08	\$ 128.48	\$ 137.48	\$ 147.10
Residential fixed rate	37.96	39.48	41.06	42.70	45.69	48.89	52.31	55.97	59.89
Residential variable rate	3.02	3.14	3.27	3.40	3.64	3.89	4.17	4.46	4.77
Annual based on 18,000 gal. per quarter	369.53	384.31	399.68	415.67	444.77	475.90	509.21	544.86	585.00
MCES Rate increase	3.24%	-0.07%	5.58%	6.26%	5.00%	4.50%	4.50%	4.50%	4.50%

City of Mounds View

Street Light Utility Rate Study

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Expenses								
Personnel services	\$ 14,370	\$ 13,863	\$ 14,767	\$ 14,502	\$ 15,227	\$ 15,912	\$ 16,628	\$ 17,377
Supplies & materials	-	855	-	1,000	1,050	1,097	1,147	1,198
Contractual services	90,302	80,991	101,195	86,350	90,668	94,748	99,011	103,467
Lease debt service	3,232	-	-	-	-	-	-	-
Transfer to other funds	2,940	3,028	3,119	3,213	3,309	3,408	3,510	3,616
Total Expenses	110,844	98,737	119,081	105,065	110,254	115,165	120,297	125,657
Revenues								
Street light service fee	104,410	105,072	105,179	105,112	116,014	116,014	127,615	127,615
Investment income (charges)	2,269	(846)	(4,402)	1,400	1,008	1,110	1,139	1,266
Total Revenues	106,679	104,226	100,777	106,512	117,022	117,123	128,754	128,881
Net change in position	(4,165)	5,489	(18,304)	1,447	6,768	1,958	8,457	3,224
Net position - beginning of year	108,469	104,304	109,793	91,489	92,937	99,705	101,663	110,120
Net position - end of year	\$ 104,304	\$ 109,793	\$ 91,489	\$ 92,937	\$ 99,705	\$ 101,663	\$ 110,120	\$ 113,344
Cash flows								
Net change in position	\$ (4,165)	\$ 5,489	\$ (18,304)	\$ 1,447	\$ 6,768	\$ 1,958	\$ 8,457	\$ 3,224
Add back:								
Change in receivables/payables	(503)	1,118	(387)	-	-	-	-	-
Debt service - principal	(59,456)	-	-	-	-	-	-	-
Cash - Beginning of Year	141,973	77,849	84,456	65,765	67,213	73,981	75,939	84,396
Cash - End of Year	\$ 77,849	\$ 84,456	\$ 65,765	\$ 67,213	\$ 73,981	\$ 75,939	\$ 84,396	\$ 87,620
Quarterly residential service fee	\$ 0.00%	\$ 0.00%	\$ 0.00%	\$ 0.00%	\$ 11.11%	\$ 0.00%	\$ 10.00%	\$ 0.00%
Annual fee	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 5.00	\$ 5.00	\$ 5.50	\$ 5.50
	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 20.00	\$ 20.00	\$ 22.00	\$ 22.00

City of Mounds View

Storm Water Utility Rate Study

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	5.0% Projected 2024	4.5% Projected 2025	4.5% Projected 2026	4.5% Projected 2027
Expenses								
Personnel services	\$ 151,367	\$ 131,696	\$ 157,885	\$ 178,034	\$ 186,936	\$ 195,348	\$ 204,138	\$ 213,325
Supplies & materials	19,806	30,885	30,631	25,914	27,210	28,434	29,714	31,051
Contractual services	167,778	91,772	123,089	129,426	135,897	142,013	148,403	155,081
Depreciation	35,916	33,996	34,096	35,000	35,000	35,000	35,000	35,000
Transfers to other funds	41,558	41,815	44,079	42,351	59,632	59,921	60,219	60,526
Total Expenses	416,425	330,164	389,780	410,725	444,675	460,716	477,474	494,983
Revenues								
Storm water service fee	8% 343,779	8% 371,021	8% 400,053	7% 427,200	6% 453,900	6% 480,600	6% 507,300	5% 534,000
Investment income	34,677	(11,189)	(109,669)	39,838	37,164	26,992	19,489	12,776
Other income	-	361	10,583	-	-	-	-	-
Transfers from vehicle fund	-	-	-	-	45,000	-	-	400,000
Total Revenues	378,456	360,193	300,967	467,038	536,064	507,592	526,789	946,776
Net change in position	(37,969)	30,029	(88,813)	56,313	91,389	46,876	49,315	451,793
Net position - beginning of year	3,307,674	3,269,705	3,299,734	3,210,921	3,267,234	3,358,623	3,405,499	3,454,814
Net position - end of year	3,269,705	3,299,734	3,210,921	3,267,234	3,358,623	3,405,499	3,454,814	3,906,607
Cash Flows								
Net change in position	\$ (37,969)	\$ 30,029	\$ (88,813)	\$ 56,313	\$ 91,389	\$ 46,876	\$ 49,315	\$ 451,793
Deduct:								
Capital outlays - equipment	(9,857)	(14,456)	-	-	(45,000)	-	-	(400,000)
Construction	-	-	-	(225,000)	(590,000)	(457,000)	(420,000)	(63,500)
Add back:								
Depreciation	35,916	33,996	34,096	35,000	35,000	35,000	35,000	35,000
Change in receivables/payables	23,084	(18,921)	(1,596)	-	-	-	-	-
Cash - beginning of Year	2,006,378	2,017,552	2,048,200	1,991,887	1,858,200	1,349,589	974,465	638,780
Cash - end of year	\$ 2,017,552	\$ 2,048,200	\$ 1,991,887	\$ 1,858,200	\$ 1,349,589	\$ 974,465	\$ 638,780	\$ 662,073
Quarterly residential service fee	\$ 13.00	\$ 14.00	\$ 15.00	\$ 16.00	\$ 17.00	\$ 18.00	\$ 19.00	\$ 20.00
Annual fee	52.00	56.00	60.00	64.00	68.00	72.00	76.00	80.00